

GREGORY S. BELL Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA

Division Director

March 26, 2012

Ann Pedroza State of Utah, Office of State Treasurer E315 State Capitol Complex Post Office Box 142315 Salt Lake City, Utah 84114-2315

Subject: Authorization to Retitile Cash Deposit Held by Utah State Treasurer, BMW Stone, Inc.,

Brown's Canyon Mine, M/043/0021, Summit County, Utah

Dear Ms. Pedroza:

The Utah State Treasurer is presently holding funds for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for the referenced project. On March 19, 2012, the Division received an application to transfer the project from BMW Stone, Inc., to Brown's Canyon Stone Works LLC, and a letter (copy enclosed) signed by Mark Willes requesting that the name on the account be changed to Brown's Canyon Stone Works LLC.

Accordingly, the Division requests that this change be made.

If you have any questions or require further discussion regarding this letter, please contact Penny Berry, bond coordinator, at 801-538-5291, or by e mail at bondcoordinator@utah.gov.

Sincerely

Dana Dean, P.E.

Associate Director

PBB:lah:pb

Enclosure: fact sheet, letter dated 3/19/2012

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